

Equity One, Inc.
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FOR IMMEDIATE RELEASE:

Thursday, February 13, 2003

Webcast Alert: Equity One, Inc. Year-end Earnings Release
Conference Call and Video Web Cast Live from the New York Stock Exchange

NORTH MIAMI BEACH, FL, February 13, 2003 – Equity One, Inc. (NYSE: EQY) announces the following webcast:

What: Equity One Fourth Quarter and Year-end 2002 Earnings Webcast

When: Tuesday, February 18, 2003 at 10:30 a.m. EST

Where: www.equityone.net

How: Live over the Internet -- Simply log on to the web at the address above.

Contact: Michele Guard, Director of Shareholder Relations of Equity One, Inc.,
(305) 947-1664, mguard@equityone.net , or fax, (305) 947-1734.

Equity One will be visiting the NYSE on February 18, 2003. In honor of the occasion, Chaim Katzman, Equity One's Chairman and CEO will be ringing The Opening BellSM. You can view the event at: <http://www.nyse.com/listed/listed.html?events/NT0063CBAB.html>.

Dial in Information

Investors may also join the call by dialing (877) 531-9985 for domestic callers or (706) 679-3073 for international callers. A replay of the call can be accessed for 30 days by dialing (800) 642-1687 for domestic callers or (706) 645-9291 for international callers and entering code 7547162.

About Equity One

Equity One Inc. is a North Miami Beach, Florida based real estate investment trust that acquires, renovates, develops and manages neighborhood shopping centers anchored by national and regional supermarket chains and other necessity-oriented retailers such as drug stores or discount retail stores in twelve states in the southern United States. Equity One's 180 properties total approximately 18.4 million square feet, and encompass 121 supermarket-anchored shopping centers, eleven drug store-anchored shopping centers, 40 other retail-anchored shopping centers, one self storage facility, one industrial and six retail

developments, as well as non-controlling interests in four unconsolidated joint ventures. For additional information, please visit the Company's website at www.equityone.net.

Forward Looking Statements

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macro-economic conditions and the demand for retail space in Florida, Georgia, Texas and the other states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the success of its efforts to lease up vacant properties; the effects of natural and other disasters; the ability of Equity One successfully to integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.