

Equity One, Inc.
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Chaim Katzman, CEO
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(NYSE:EQY)

FOR IMMEDIATE RELEASE:

July 13, 2001

**EQUITY ONE, INC. ANNOUNCES
DATE FOR SPECIAL MEETING OF STOCKHOLDERS**

NORTH MIAMI BEACH, FL July 13, 2001 – Equity One, Inc. (NYSE: EQY) announced today that it has established September 6, 2001 as the date of its special meeting of stockholders to vote on the proposed acquisition of Centrefund Realty (U.S.) Corporation by Equity One, Inc. The record date for the determination of stockholders entitled to vote at the special meeting is July 25, 2001.

ABOUT EQUITY ONE, INC.

Equity One, Inc. (NYSE:EQY) is a self-administered, self-managed real estate investment trust that principally acquires, renovates, develops and manages community and neighborhood shopping centers anchored by national and regional supermarket chains. The Company's portfolio currently consists of 33 properties, primarily located in metropolitan areas of Florida; they include 24 supermarket-anchored shopping centers, 1 drug store-anchored shopping center, 2 other retail-anchored shopping centers, 5 commercial properties and 1 development site. Following the closing of the CEFUS transaction, Equity One will own a total of 62 properties, primarily located in metropolitan areas of Florida and Texas encompassing 40 supermarket-anchored shopping centers, 2 drug store-anchored shopping centers, 13 other retail-anchored shopping centers, 6 commercial properties and 1 development site, as well as an interest in 5 joint venture properties. For more information, please visit Equity One's website at www.equityone.net.

Investors and security holders are urged to read the Equity One proxy statement and the Centrefund circular regarding the proposed transaction when they become available, because they will contain important information. The Equity One proxy statement will be filed with the Securities and Exchange Commission by Equity One, Inc. The Centrefund Realty Corporation circular will be filed with the Ontario Securities Commission by Centrefund Realty Corporation. Investors and security holders may obtain a free copy of the Equity One proxy statement (when it is available) from the Securities and Exchange Commission at the Commission's web site at www.sec.gov. The Equity One proxy statement may also be obtained for free from Equity One by directing a request to Equity One, 1696 N.E. Miami Gardens Drive, North Miami Beach, Florida 33179, Attention: Director of Investor Relations, telephone: 305-947-1664.