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FOR IMMEDIATE RELEASE:

Equity One Announces Tax Treatment of 2015 Dividend Distributions

New York, NY, January 22, 2016 – [Equity One, Inc.](#) (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today the tax treatment of the 2015 dividend distributions on shares of its common stock.

The federal income tax characteristics of the 2015 distributions paid with respect to Equity One, Inc. common stock (CUSIP #294752100 and traded under ticker symbol EQY) are as follows:

<u>Record Date</u>	<u>Payable Date</u>	<u>(Boxes 1a + 2a + 3) Cash Distribution Per Share</u>	<u>Box 1a Ordinary Taxable Dividend (1)</u>	<u>Box 2a Total Capital Gain Distr.</u>	<u>Box 2b Unrecap Sec. 1250 Gain</u>	<u>Box 3 Nondividend Distributions (2)</u>
3/17/15	3/31/15	\$0.220000	\$0.175951	\$0.000000	\$0.000000	\$0.044049
6/16/15	6/30/15	\$0.220000	\$0.175951	\$0.000000	\$0.000000	\$0.044049
9/16/15	9/30/15	\$0.220000	\$0.175951	\$0.000000	\$0.000000	\$0.044049
12/17/15	12/31/15	\$0.220000	\$0.175951	\$0.000000	\$0.000000	\$0.044049
Totals		\$0.880000	\$0.703804	\$0.000000	\$0.000000	\$0.176196

(1) None of the ordinary dividend represents “qualified dividend income.”

(2) Amounts in Box 3 are also known as return of capital.

Shareholders are advised to consult their tax advisor about the specific tax treatment of Equity One’s 2015 dividends.

ABOUT EQUITY ONE, INC.

As of September 30, 2015, our portfolio comprised 124 properties, including 99 retail properties and five non-retail properties totaling approximately 12.5 million square feet of gross leasable area, or GLA, 14 development or redevelopment properties with approximately 2.9 million square feet of GLA, and six land parcels. As of September 30, 2015, our retail occupancy excluding developments and redevelopments was 95.6% and included national, regional and local tenants. Additionally, we had joint venture interests in seven retail properties and two office buildings totaling approximately 1.6 million square feet of GLA. To be included in the company’s e-mail distributions for press releases and other company notices, please click [here](#) or send contact details to Investor Relations at investorrelations@equityone.com.