

Equity One, Inc.
1600 NE Miami Gardens Drive
North Miami Beach, FL 33179
305-947-1664



For additional information:
Greg Andrews, EVP and
Chief Financial Officer

FOR IMMEDIATE RELEASE:

Equity One Announces Promotion of Arthur Gallagher to Executive Vice President

NORTH MIAMI BEACH, FL; March 5, 2008 – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today the promotion of Arthur L. Gallagher to Executive Vice President and General Counsel. Arthur has served as a Senior Vice President since December 2006 and has served as General Counsel and Corporate Secretary since joining Equity One in 2003. “Arthur is a critical member of our senior management team and this promotion recognizes his significant contributions in the areas of corporate governance, capital transactions and regulatory compliance,” said CEO Jeff Olson. “Arthur has been instrumental in the growth of Equity One during his tenure and I am very pleased to announce his promotion,” said Mr. Olson.

ABOUT EQUITY ONE, INC.

As of December 31, 2007, the Company owns or has interests in 169 properties, consisting of 152 shopping centers comprising approximately 17.1 million square feet, seven projects in development, six non-retail properties, and four parcels of land.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements is based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macroeconomic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One’s current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the success of its efforts to lease up vacant space; the effects of natural and other disasters; the ability of Equity One successfully to integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One’s filings with the Securities and Exchange Commission.