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FOR IMMEDIATE RELEASE:

Equity One Announces Pricing of Common Stock Offering

New York, NY, March 19, 2015 - Equity One, Inc. (NYSE: EQY), an owner, developer, and operator of shopping centers, announced today the pricing of its underwritten public offering of 3,900,000 shares of its common stock at a price to the public of \$27.05 per share. The Company also granted the underwriters a 30-day option to purchase up to an additional 585,000 shares of common stock. The offering was made pursuant to the Company's effective shelf registration statement and settlement is expected to occur on or about March 24, 2015. The Company intends to use the net proceeds to fund the redemption of its 5.375% senior notes due October 2015 and for general corporate purposes, including the repayment of secured debt, future acquisitions, or development and redevelopment activities.

In addition, Gazit First Generation LLC, an entity affiliated with Equity One's largest stockholder, Gazit-Globe, Ltd., has agreed to purchase directly from the Company an additional 600,000 shares of common stock in a private placement transaction to be consummated simultaneously with and subject to the closing of the public offering at a price per share equal to the public offering price.

Citigroup is acting as the sole underwriter of the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction. The offering may be made only by means of a prospectus and related prospectus supplement. A final prospectus supplement and accompanying base prospectus related to the offering will be filed with the Securities and Exchange Commission. A copy of the prospectus supplement and prospectus related to these securities may be obtained, when available, from Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone (800) 831-9146.

ABOUT EQUITY ONE, INC.

As of December 31, 2014, the Company's consolidated shopping center portfolio comprised 122 properties, including 102 retail properties and five non-retail properties totaling approximately 13.5 million square feet of gross leasable area, or GLA, nine development or redevelopment properties with approximately 1.6 million square feet of GLA upon completion, and six land parcels. As of December 31, 2014, the Company's consolidated shopping center occupancy was 95.0% and included national, regional and local tenants. Additionally, the Company had joint venture interests in 18 retail properties and two office buildings totaling approximately 3.2 million square feet of GLA.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Forward-looking statements in this press release include, among others, statements about the terms and size of the offering and the private placement transaction and the use of proceeds from the offering. Although Equity One believes that the expectations reflected in such

forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include volatility in the capital markets and changes in borrowing rates; changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; the risks that Equity One may not be able to proceed with or obtain necessary approvals for development or redevelopment projects or that it may take more time to complete such projects or incur costs greater than anticipated; the availability of properties for acquisition; the timing, extent and ultimate proceeds realized from asset dispositions; the extent to which continuing supply constraints occur in geographic markets where Equity One owns properties; the success of Equity One's efforts to lease up vacant space; changes in key personnel; the effects of natural and other disasters; the ability of Equity One to successfully integrate the operations and systems of acquired companies and properties; changes in Equity One's credit ratings; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.