

Equity One, Inc.
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For additional information:
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FOR IMMEDIATE RELEASE:

Equity One Announces Pricing of Common Stock Offering

North Miami Beach, FL, May 19, 2011 – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today the pricing of its underwritten public offering of 5.0 million shares of its common stock on May 18, 2011, at a price to the public of 19.42 per share. The Company also granted the underwriters a 30-day option to purchase up to an additional 750,000 shares of common stock. The offering was made pursuant to the Company's effective shelf registration statement and settlement is expected to occur on or about May 24, 2011. The Company intends to use the net proceeds to reduce the outstanding balance under its unsecured revolving credit facility.

In addition, MGN (USA), Inc., an entity affiliated with Equity One's largest stockholder, Gazit-Globe, Ltd., has agreed to purchase directly from the Company an additional 1.0 million shares of common stock in a private placement transaction to be consummated simultaneously with and subject to the closing of the public offering at a price per share equal to the public offering price.

Barclays Capital is acting as sole book running manager for the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction. The offering may be made only by means of a prospectus and related prospectus supplement. A final prospectus supplement and accompanying base prospectus related to the offering will be filed with the Securities and Exchange Commission. A copy of the prospectus supplement and prospectus relating to these securities may be obtained, when available, from Barclays Capital Inc., Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717 or by calling toll free at 1-888-603-5847.

ABOUT EQUITY ONE, INC.

As of March 31, 2011, Equity One's consolidated property portfolio comprised 201 properties consisting of approximately 20.8 million square feet of gross leasable area, including 177 shopping centers, ten development or redevelopment properties, nine non-retail properties and five land parcels.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; interest rate levels and the availability of financing; continuing supply constraints in its geographic

markets; the availability of properties for acquisition; the impact of acquisitions and dispositions of real estate properties and of joint venture interests and expenses incurred by us in connection with our acquisition and disposition activity; the success of its efforts to lease up vacant space; the effects of natural and other disasters; impairment charges; the ability of Equity One to successfully integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.