

Equity One, Inc.
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For additional information:
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FOR IMMEDIATE RELEASE:

Equity One Announces Closing of Common Stock Offering

NORTH MIAMI BEACH, FL, December 14, 2010 – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today the closing of its previously announced underwritten public offering of 8.0 million shares of its common stock, resulting in approximately \$133.7 million of net proceeds to the Company, before expenses. In addition, the Company received notice today that the underwriter has exercised in full its option to purchase an additional 1.2 million shares of common stock to cover over-allotments.

Concurrently with the closing of the public offering, MGN America, LLC and Silver Maple (2001), Inc., two entities affiliated with the Company's largest stockholder, Gazit-Globe, Ltd., purchased directly from the Company an aggregate of 900,000 shares of common stock, resulting in net proceeds to the Company of approximately \$15.2 million, before expenses.

The Company intends to use the net proceeds for the repayment of indebtedness, including outstanding mortgage debt on a property to be acquired as part of the Company's previously disclosed acquisition of C&C (US) No. 1, Inc. through a joint venture with Liberty International Holdings Limited, and/or for general corporate purposes, including acquisitions.

Barclays Capital Inc. acted as sole book running manager for the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

ABOUT EQUITY ONE, INC.

As of September 30, 2010, Equity One owned or had interests in 189 properties, consisting of 174 shopping centers comprising approximately 19.5 million square feet, four projects in development/redevelopment, six non-retail properties, and five parcels of land. Additionally, Equity One had joint venture interests in fourteen retail properties and one office building totaling approximately 1.9 million square feet.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include the failure of pending acquisitions and dispositions, if any, to be consummated; changes in the capital markets; changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the impact of acquisitions and dispositions of real estate properties and of joint venture interests on its operating results including expenses incurred by Equity One in connection with its acquisition and disposition activity; the success of its efforts to lease up vacant space; the effects of natural and other disasters; impairment charges; the ability of Equity One to successfully integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.