**Equity One, Inc.**
1600 NE Miami Gardens Drive
North Miami Beach, FL 33179
305-947-1664

For additional information:
Mark Langer, EVP and
Chief Financial Officer

**FOR IMMEDIATE RELEASE:**

# Equity One Announces CEO Jeff Olson Will Not Renew Contract Expiring December 31, 2014; Olson To Continue To Serve As CEO Through 2014

**North Miami Beach, FL, March 19, 2014 --** Equity One, Inc. (NYSE: EQY), an owner, developer, and operator of shopping centers, today announced that its Chief Executive Officer, Jeffrey S. Olson, has informed the Company he will not renew his employment agreement, which expires on December 31, 2014. Mr. Olson will continue to serve as CEO through 2014 and will be responsible for carrying out all strategic initiatives currently underway and for facilitating an orderly transition of his role.

The Board of Directors has formed a search committee, led by Chairman Chaim Katzman, to identify the Company's next CEO, and will consider both internal and external candidates. The Board intends to conclude the process expeditiously, consistent with selecting the best possible candidate.

Mr. Katzman said, "Jeff has led the Company through a transformation which has dramatically strengthened the portfolio quality, diversified the asset base and improved the balance sheet. We have a deep and talented team that has successfully executed our strategic plan and will continue to serve as a strong foundation for the future. The Board is committed to an orderly leadership transition, and we are pleased that Jeff has agreed to stay on as CEO to assist in that process. On behalf of the Board, I want to thank Jeff for his many contributions and wish him well in his future endeavors."

Mr. Olson said, "I am grateful for having had the opportunity to lead such an outstanding organization over the past eight years. After much consideration, I have made the difficult decision to not renew my contract at Equity One to pursue another business opportunity. Equity One has a clear set of strategic priorities, an engaged Board of Directors and an experienced management team that will excel in the years ahead. I am committed to working with the Board and my successor to ensure a smooth transition, and remain confident that Equity One has a bright future."

**ABOUT EQUITY ONE, INC.**

As of December 31, 2013, our consolidated shopping center portfolio comprised 140 properties, including 118 retail properties and six non-retail properties totaling approximately 14.9 million square feet of GLA, 10 development or redevelopment properties with approximately 1.8 million square feet of GLA upon completion, and six land parcels. As of December 31, 2013, our consolidated shopping center occupancy was 92.4% and included national, regional and local tenants. Additionally, we had joint venture interests in 20 retail properties and two office buildings totaling approximately 3.7 million square feet of GLA. For more information, please access the Equity One website at www.equityone.net.

**FORWARD LOOKING STATEMENTS**

*Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Forward-looking statements can be identified by the use of forward-looking terminology such as "may," "will," "might," "would," "expect," "anticipate," "estimate," "could,"*

*"should," "believe," "intend," "project," "forecast," "target," "plan," or "continue" or the negative of these words or other variations or comparable terminology. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include volatility in the capital markets and changes in borrowing rates; changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; the risks that Equity One may not be able to proceed with or obtain necessary approvals for development or redevelopment projects or that it may take more time to complete such projects or incur costs greater than anticipated; the availability of properties for acquisition; the timing, extent and ultimate proceeds realized from asset dispositions; the extent to which continuing supply constraints occur in geographic markets where Equity One owns properties; the success of its efforts to lease up vacant space; the effects of natural and other disasters; the ability of Equity One to successfully integrate the operations and systems of acquired companies and properties; changes in Equity One's credit ratings; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.*