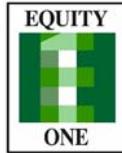


**Equity One, Inc.**  
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For additional information at the Company:  
Howard Sipzner, EVP and CFO

**FOR IMMEDIATE RELEASE:**

**EQUITY ONE ANNOUNCES ITS INTENTION TO OFFER \$20.50 PER SHARE IN CASH  
FOR DIM VASTGOED SHARES**

NORTH MIAMI BEACH, FLORIDA; October 11, 2005 – Equity One, Inc. (NYSE:EQY), an owner, developer and operator of community and neighborhood shopping centers located predominantly in high growth markets in the southern United States and the metropolitan Boston, Massachusetts area, announced today that it has sent a letter in accordance with Dutch securities laws to the management board and supervisory board of DIM Vastgoed N.V. (Euronext Amsterdam: DIMVA) explaining that it intends to make an offer for all issued and outstanding ordinary shares of DIM Vastgoed at a price per share of \$20.50 in cash, with no dividends payable to tendering shareholders.

Equity One intends to make the offer memorandum available to DIM Vastgoed shareholders as soon as practically possible. The contemplated offer price represents:

- a premium of 14.5% over the closing price of \$17.90 per share on September 29, 2005, being the date of the first public announcement regarding the offer;
- a premium of 14.4% over the average closing price of \$17.92 per share over the 30 days prior to and including September 29, 2005;
- a premium of 20.8% over the average closing price of \$16.97 per share over the six months prior to and including September 29, 2005; and
- a premium of 23.5% over the average closing price of \$16.60 per share over the 12 months prior to and including September 29, 2005.

Equity One also indicated to the DIM Vastgoed boards that it remains willing to discuss a recommended offer.

**Current Share Holdings of Equity One**

On the date hereof, Equity One directly or indirectly owns 629,156 ordinary shares, representing 9.13% of the issued and outstanding share capital of DIM Vastgoed.

**No Offer**

This announcement does not constitute and should not be deemed to constitute an offer or an invitation to tender ordinary shares in DIM Vastgoed. Investors are expressly advised that an investment in or divestment of ordinary shares of DIM Vastgoed entails financial risk and that they should, therefore, carefully review the entire contents of the offer memorandum that Equity One intends to publish in connection with the offer.

This press release constitutes a public announcement as provided under Dutch securities laws.

**About Equity One, Inc.**

Equity One is a leading real estate investment trust that principally acquires, renovates, develops and manages neighborhood and community shopping centers anchored by national and regional supermarket chains and other necessity-oriented retailers such as drug stores or discount retail stores. Our 19.6 million square foot portfolio consists of 191 properties encompassing 126 supermarket-anchored shopping centers, seven drug store-anchored shopping centers, 47 retail-anchored shopping centers, seven development parcels and four commercial properties, as well as a non-controlling interest in one unconsolidated joint venture. For additional information, please visit our web site at <http://www.equityone.net>.

## **Forward Looking Statements**

*Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macro-economic conditions and the demand for retail space in Florida, Texas, Georgia, Massachusetts and the other states in which Equity One owns properties; the financial condition of Equity One's current and prospective tenants; supply conditions in Equity One's markets; the availability of properties for acquisition; the timing and financial impact of developments and redevelopments; the timing and results of property dispositions; the lease-up of vacant space; the effects of natural and other disasters; the integration of the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.*